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CenterPoint Properties Enters 25-Year Lease with New Continuum Holdings Corporation

OAK BROOK, IL – CenterPoint Properties is proud to announce the signing of a 25-year lease agreement with New Continuum Holdings Corporation for a 62,012 SF data center on 5.808 acres located at 603 Discovery Drive, West Chicago, Illinois. The building, located in the DuPage Business Center, was constructed as a highly specialized data facility. Ned Franke, Alexander Smith and Bill McDonald of Cushman & Wakefield represented CenterPoint in the transaction.

New Continuum, the owner of Continuum Data Centers, will operate the Tier III facility as a fully redundant data center built to N+1 specifications. They expect to begin installing customers in the facility by mid-2014. The building offers access to multiple power grids, providing ample power to support the future operations. In addition, the building will have one of the fastest fiber links to the CME facility in the area.

Additional features of the property include 36,728 SF of raised access data space, 17,696 SF of exterior equipment yard, 37 car parking spaces with the ability to expand to 137 spaces, one exterior dock and one drive-in dock.

"We are thrilled to have New Continuum Holdings Corporation chose the DuPage Business Center for its critical operation and utilize the facility for its original advance technological purposes," remarked Edward Harrington, Senior Vice President, Development for CenterPoint Properties. "The business center is active and we are excited to welcome another that can use the parks cutting-edge technology and functionality."

The DuPage Business Center, a 500-acre mixed-use business park is strategically located in DuPage County with flexible infrastructure and zoning. Its adaptable land sites can accommodate multiple mixed-use real estate needs including manufacturing, distribution, light industrial, office, retail, research and development, data centers, and medical facilities. The first-class business center offers cutting-edge technology, low DuPage County taxes, strong labor demographics, adjacency to transportation routes and airports, including the DuPage Airport, as well as an abundance of executive housing options.

"The market for Tier III colocation in Chicago is one of the strongest in the nation, and we believe our product offering at CenterPoint's DuPage Business Center addresses the complex and dynamic needs of our customers," said Gary Chaffin, Vice Chairman of New Continuum and co-founder of Continuum Data Centers. "Moreover, the location of the facility relative to the new CME data center, less than five miles away in Aurora, provides a compelling alternative to financial firms looking to house their less latency sensitive applications. The geographic region is home to national research institutes as well, further validating the location for its security, access to expansion utilities and general suitability for enterprise level colocation."

About CenterPoint Properties

CenterPoint Properties is focused on the development, acquisition and management of industrial property and transportation infrastructure that enhances business and government supply chain efficiency. The company invests in major coastal and inland port logistics markets anchoring North America's principal freight lanes. CenterPoint's portfolio includes 45.5 million square feet and 6,400 acres under development in the company's integrated intermodal industrial parks. For more information on CenterPoint Properties, visit www.centerpoint.com or follow @centerpointprop on Twitter.